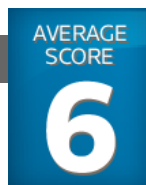


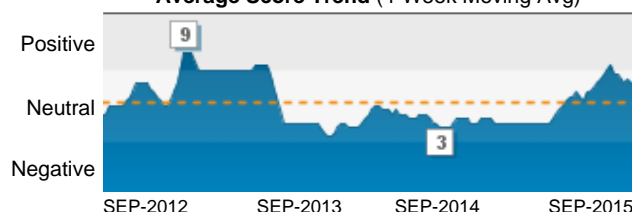
Last Close 0.44 (AUD)	Avg Daily Vol 720,505	52-Week High 0.49	Trailing PE 22.0	Annual Div 0.02	ROE 8.8%	LTG Forecast --	1-Mo Return -7.4%
11 September, 2015 AUSTRALIAN Exchange	Market Cap 390M	52-Week Low 0.38	Forward PE 15.2	Dividend Yield 3.8%	Annual Rev 76M	Inst Own 41.2%	3-Mo Return 2.3%

AVERAGE SCORE

NEUTRAL OUTLOOK: INA's current score is relatively in-line with the market.


Score Averages

Real Estate Operations Group: 7.7	Small Market Cap: 7.0
Real Estate Sector: 7.6	ASX 200 Index: 6.8

Average Score Trend (4-Week Moving Avg)


Peers	-6M	-3M	-1M	-1W	Current	1Y Trend
SDG	9	7	7	9	9	
CWP	9	9	10	8	8	
AOG	8	7	7	6	7	
SGP	7	6	7	7	7	
INA	4	6	6	6	6	

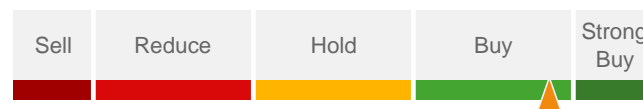
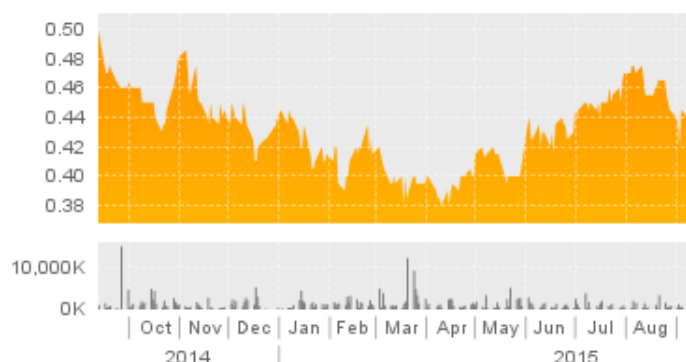
HIGHLIGHTS

- The score for Ingenia Communities Group last changed from 7 to 6 on 06/09/15.
- The recent change in the Average Score was primarily due to a decline in the Earnings and Relative Valuation component scores.

THOMSON REUTERS I/B/E/S MEAN
Buy

5 Analysts

Mean recommendation from all analysts covering the company on a standardized 5-point scale.


PRICE AND VOLUME CHARTS
1-Year Return: -11.6%

5-Year Return: 553.1%

BUSINESS SUMMARY

Ingenia Communities Group is an Australia-based property group that owns, operates and develops a diversified portfolio of seniors living communities. It is committed to providing quality affordable accommodation and services to suit the different lifestyles and pursuits of older people. The Company has a portfolio of 57 communities and growing, designed with an array of budgets and needs, to suit the different lifestyles and pursuits of older people. It offers residents the option to rent a villa at Garden Villages, buy a state-of-the-art manufactured home at an Active Lifestyle Estate, or own a well-appointed house at its resort-style Settlers communities. Its services include: personal services, domestic assistance, nutrition, leisure interests and activities, mobility or transport, clinical care, after hospital care and respite care.

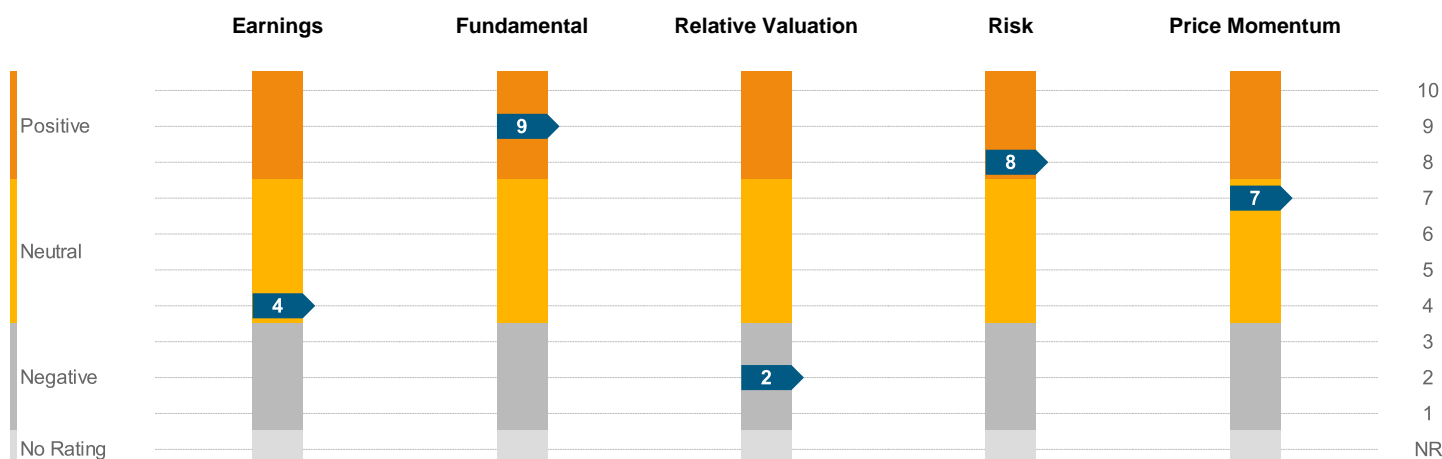


INDICATOR COMPONENTS

AVERAGE
SCORE

6

The **AVERAGE SCORE** combines the quantitative analysis of five widely-used investment decision making tools: Earnings, Fundamental, Relative Valuation, Risk, and Price Momentum. A simple average of the underlying component ratings is normally distributed to rank stocks on a 1-10 scale (10 being awarded to the most favorable). These factors may be evaluated differently using alternative methodologies and the importance of individual factors varies across industries, market capitalization and investment styles. Additional criteria should always be used to evaluate a stock.



PEER ANALYSIS

Currency in AUD

Average Score	Ticker	PRICE MOMENTUM				VALUATION		FUNDAMENTAL		ANALYSTS		
		Price (11/09/15)	1-Mo Return	3-Mo Return	1-Yr Return	Market Cap	Trailing PE	Forward PE	Dividend Yield	Net Margin	LTG Forecast	I/B/E/S Mean
7	SGP	3.85	-6.6%	-8.3%	-7.0%	9.2B	10.0	13.8	6.2%	42.7%	6.0%	Buy
7	AOG	2.66	-4.0%	-4.0%	18.2%	1.4B	22.9	16.7	1.9%	19.3%	22.6%	Buy
6	INA	0.44	-7.4%	2.3%	-11.6%	390M	22.0	15.2	3.8%	33.8%	--	Buy
8	CWP	4.87	-11.1%	-5.4%	-34.4%	384M	9.0	8.7	5.8%	23.8%	8.6%	Strong Buy
9	SDG	1.55	-6.3%	-8.0%	-14.6%	282M	9.2	9.9	2.6%	10.4%	20.6%	Strong Buy
8	LIC	2.64	1.5%	5.2%	48.3%	274M	16.4	18.2	0.6%	21.1%	7.5%	Buy
8	FRI	1.13	-5.0%	-8.1%	-21.0%	259M	6.9	--	8.9%	29.3%	--	--
10	AVJ	0.60	-10.4%	-9.8%	-9.1%	231M	6.7	6.6	6.7%	10.8%	--	Strong Buy
10	VLW	2.05	-10.5%	-2.8%	-0.5%	226M	8.1	6.5	7.8%	8.0%	6.3%	Strong Buy
6	DVN	0.62	-3.1%	-10.1%	-47.0%	98M	27.0	--	--	1.1%	--	--
5	PBD	0.01	0.0%	-26.3%	-6.7%	91M	--	--	--	-103.4%	--	--
7.6	Average	1.86	-5.7%	-6.9%	-7.8%	1.2B	13.8	11.9	4.9%	8.8%	11.9%	Buy

PEER COMPANIES

SGP	Stockland Corp	FRI	Finbar Group
AOG	Aveo Group	AVJ	Avjennings
CWP	Cedar Woods Properties	VLW	Villa World
SDG	Sunland Group	DVN	Devine
LIC	Lifestyle Communities	PBD	PBD Developments

